

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JULY 2015**

	UNAUDITED AS AT 31/07/2015 RM'000	AUDITED AS AT 30/04/2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	109,696	112,004
Prepaid lease payments for land	856	885
Investment properties	13,258	13,311
Other investments	3,881	3,472
	<u>127,691</u>	<u>129,672</u>
Current assets		
Inventories	20,868	19,362
Trade and other receivables	33,397	35,931
Tax recoverable	198	186
Cash and cash equivalents	100,033	89,141
	<u>154,496</u>	<u>144,620</u>
TOTAL ASSETS	<u>282,187</u>	<u>274,292</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	3,664	4,009
Retained profits	175,609	164,423
Total equity	<u>259,273</u>	<u>248,432</u>
Non-current liabilities		
Retirement benefits obligations	1,496	1,496
Deferred tax	12,823	12,837
	<u>14,319</u>	<u>14,333</u>
Current Liabilities		
Trade and other payables	7,701	10,427
Current tax liabilities	894	1,100
	<u>8,595</u>	<u>11,527</u>
Total liabilities	<u>22,914</u>	<u>25,860</u>
TOTAL EQUITY AND LIABILITIES	<u>282,187</u>	<u>274,292</u>
Net assets per share (RM)	<u>3.24</u>	<u>3.11</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2015**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/07/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2014 RM'000	CURRENT PERIOD TO DATE 31/07/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2014 RM'000
Revenue	49,932	51,610	49,932	51,610
Cost of sales	<u>(35,547)</u>	<u>(37,446)</u>	<u>(35,547)</u>	<u>(37,446)</u>
Gross profit	14,385	14,164	14,385	14,164
Other income	718	707	718	707
Operating expenses	(2,191)	(6,586)	(2,191)	(6,586)
Finance costs	-	-	-	-
Profit before tax	12,912	8,285	12,912	8,285
Income tax expense	(1,726)	(2,569)	(1,726)	(2,569)
Profit for the period	<u>11,186</u>	<u>5,716</u>	<u>11,186</u>	<u>5,716</u>
Other comprehensive income				
Fair value (loss)/gain on other investments	(345)	(12)	(345)	(12)
Total comprehensive income for the period	<u>10,841</u>	<u>5,704</u>	<u>10,841</u>	<u>5,704</u>
Profit for the period attributable to:				
Equity holders of the parent	11,186	5,716	11,186	5,716
Non-controlling interests	-	-	-	-
	<u>11,186</u>	<u>5,716</u>	<u>11,186</u>	<u>5,716</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent	10,841	5,704	10,841	5,704
Non-controlling interests	-	-	-	-
	<u>10,841</u>	<u>5,704</u>	<u>10,841</u>	<u>5,704</u>
Earnings per share (sen)				
(i) Basic	<u>13.98</u>	<u>7.15</u>	<u>13.98</u>	<u>7.15</u>
(ii) Fully diluted	<u>13.98</u>	<u>7.15</u>	<u>13.98</u>	<u>7.15</u>
Dividends per share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2015
(The figures have not been audited)

	← Attributable to owners of the parent →				Total RM '000
	Share Capital RM '000	Share Premium RM '000	Fair value Reserves RM '000	Retained Profits RM '000	
3 months ended					
<u>31 July 2015</u>					
Balance as at 1 May 2015	80,000	4,325	(316)	164,423	248,432
Total comprehensive income for the period	-	-	(345)	11,186	10,841
Balance as at 31 July 2015	80,000	4,325	(661)	175,609	259,273
3 months ended					
<u>31 July 2014</u>					
Balance as at 1 May 2014	80,000	4,325	220	159,129	243,674
Total comprehensive income for the period	-	-	(12)	5,716	5,704
Balance as at 31 July 2014	80,000	4,325	208	164,845	249,378

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 JULY 2015**

(The figures have not been audited)

	3 months ended 31 July	
	2015	2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	12,912	8,285
Adjustments for:		
Depreciation of property, plant and equipment	2,548	2,575
Depreciation of investment properties	53	53
Amortisation of prepaid lease payments for land	29	29
Unrealised loss/(gain) on foreign currency translations	(2,593)	66
Interest income	(455)	(400)
Rental income from investment properties	(5)	(89)
Dividend income	(43)	(29)
Loss on disposal of property, plant and equipment	1	-
Operating profit before working capital changes	<u>12,447</u>	<u>10,490</u>
Changes in working capital		
Inventories	(1,506)	(1,502)
Receivables	3,250	4,054
Payables	(2,822)	(2,223)
Cash generated from operations	<u>11,369</u>	<u>10,819</u>
Interest received	455	400
Income taxes paid	(1,958)	(2,831)
Net cash generated from operating activities	<u>9,866</u>	<u>8,388</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Rental received from investment properties	5	89
Dividends received	25	29
Purchase of:		
- other investments	(736)	(551)
- property, plant and equipment	(242)	(3,172)
Proceeds from disposal of property, plant and equipment	1	-
Net cash used in investing activities	<u>(947)</u>	<u>(3,605)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>8,919</u>	<u>4,783</u>
Currency translation differences	1,973	(25)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>89,141</u>	<u>81,799</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>100,033</u></u>	<u><u>86,557</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements)